

QUICKLY.

Abhishek named Kae Capital General Partner



Bengaluru: Early-stage VC Kae Capital has appointed Abhishek Srivastava as General Partner and elevated Gaurav Chaturvedi as General Partner. Srivastava was the Founding Director of Endiya Partners. Chaturvedi joined Kae Capital in 2018 with a focus on enterprise software and B2B start-ups and played an essential role in identifying start-ups across domains. OUR BUREAU

HCLTech, Xerox expand 15-year-old partnership

New Delhi: HCLTech has expanded its 15-year-old partnership with Xerox to assist the American firm in re-its operations with the help of AI and digital engineering. HCLTech shares on Tuesday climbed 2 per cent to hit a 52-week high of ₹1,757 on the BSE in intraday trade. HCLTech will assist Xerox with its "reinvention" -- the fundamental and structural redesign of the company to position it for "long-term profitable and sustainable growth". The partnership between HCLTech and Xerox dates back to 2009 and was started with a focus on product engineering and IT and process support services. 71

'Not expecting market share loss in Bangladesh turmoil'

OPTIMISTIC OUTLOOK. Emami CFO Bhansali says the company is hopeful that things will stabilise; with political stability, business will resume soon

Our Bureau
Kolkata

FMCG major Emami on Tuesday said its Bangladesh business is currently getting impacted, but the company doesn't expect any market share loss in that country going forward.

"Currently, the business is getting impacted. In fact, in the last month it was very turbulent. But it has stabilised. Our factories have started operations, the markets have opened. And, we are hopeful of getting things stabilised," CEO - Finance, Strategy and Business Development and CFO NH

Bhansali told shareholders of Emami Ltd during its annual general meeting (AGM), while replying to their queries about the company's operations in Bangladesh.

"We do not see a very big impact on the overall business from the Bangladesh business. We are hopeful that things will stabilise over a period," Bhansali said.

Most of the major Indian FMCG companies have a presence in Bangladesh. These companies' operations got impacted in the South Asian country, which has witnessed months of political uncertainties.

Emami is hopeful that its Bangladesh business would

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NH BHANSALI
CFO, Emami Ltd

be on the "growth trajectory" over a period of time with a new government in place. "With this political



stability, we expect the business to resume soon. We don't expect any market share loss there," Bhansali

pointed out. The FMCG maker expects its overall international business to clock a double-digit growth this fiscal.

BIZ TO RESUME

Its international business grew 11 per cent year-on-year on a constant currency basis during the first quarter of FY25.

"Despite geopolitical crisis and currency depreciations in key geographies, international business grew by 11 per cent in constant currency and by 10 per cent in rupee terms. The performance was led by double-digit growths in MENA and SAARC regions," Chairman

GOOD SHOW

The company's international business grew by 11 per cent y-o-y during the first quarter of FY25, led by double-digit growth in MENA and SAARC regions

RS Goenka said during his speech at the 41st AGM of the company.

Goenka said Emami is committed to achieve around "double-digit" growth in the current financial year.

The company's focus will

be to grow revenues with robust margins, generating adequate cash flows to reinvest in its business and strengthening sustainability.

"The company will keep exploring opportunities to invest in inorganic and strategic opportunities, enabling the company with new product categories that hold promising potential," the Chairman said.

He added that the company remained optimistic about future growth, supported by a favourable economic landscape, forecast of a normal monsoon, anticipated rural market recovery and government initiatives, among others.

As pact is reached, unions at major ports withdraw strike call



BONE OF CONTENTION. The strike call was called mainly against the inordinate delay in concluding the Bipartite Wage Negotiations and signing the settlement

TE Raja Simhan
Chennai

Unions representing 18,000 workers at the 12 major ports have decided to withdraw the strike planned from Wednesday after an agreement was reached with Bipartite Wage Negotiation Committee (BWNC) and the Indian Ports Association (IPA) on various issues.

The strike call was called mainly against the inordinate delay in concluding the Bipartite Wage Negotiations and signing the settlement.

The strike was called off

after a MoU was reached between Chairman of BWNC and Managing Director of IPA and with six federations of Port & Dock Workers of Indian Major Ports on Tuesday in New Delhi on the strike notice served by the affiliates of the six federations at Indian Major Ports, said sources.

KEY DECISIONS

The affiliates of six federations at major ports had served a notice of indefinite strike from Wednesday demanding settlement of revision of wage structure and other service conditions in-

cluding pensionary benefits from January 1, 2022.

After day long deliberations, some of the major decisions that emerged at the meeting include the fitment benefit of 8.5 per cent on the aggregate amount of basic pay as on December 31, 2021.

Also, 30 per cent of Variable Dearness Allowance (VDA) as on January 1, 2022 shall be given and the the periodicity of the settlement shall be for five years from January 1, 2022 to December 31, 2026.

It was also agreed that the pay scales effective from

January 1, 2022 shall be formulated as per existing practice.

The suggestion of the management that the periodicity of the next wage revision from January 1, 2027 should coincide with the periodicity of officers' pay revision to avoid future anomalies has been duly considered.

WAGE REVISION

The federations agreed that both management and federations will consider it at the time of next wage revision

from January 1, 2027 to bring parity in the periodicity of settlement for officers and employees. It was also agreed that a special allowance of ₹500 per month shall be given for the working employees during the operative period of settlement from January 1, 2022 up to December 31, 2026 or upto the date of superannuation of working employees whichever is earlier.

The management ensured that the BWNC proceedings shall be concluded by the settlement within 15 days.

LIC moves IRDAI for review of surrender value guidelines

KR Srivats
New Delhi

Insurance behemoth LIC is understood to have approached insurance regulator IRDAI seeking review of final surrender value guidelines issued in June 2024.

These final guidelines were seen to be policyholder-friendly as it increased the surrender value significantly from earlier 30 per cent to over 70 per cent, said insurance industry experts.

CALL FOR RE-LOOK

LIC is now understood to have pitched for a re-look at the way surrender value is to be calculated, sources said. All eyes are now on IRDAI to see if it will accede to LIC request, especially when guidelines are to be implemented in just about a month.

Surrender value in a life insurance policy refers to the amount of money a policyholder receives if they decide to terminate (surrender) their policy before its maturity or before a claim is made.

This value is typically a portion of the premiums paid, minus any fees or charges and is calculated based on how long the policy has been in force and the amount of premium paid.

SURRENDER POLICY

The surrender value usually grows over time, meaning the longer you hold the policy, the higher the surrender value. However, surrendering a policy early in its term might result in a low or even zero surrender value, as most policies have a lock-in period during which no surrender value is available.

Surrendering a policy means that the policyholder forfeits the death benefit and the insurance coverage ends.

Paytm Money names Srinivasan as independent director

Our Bureau
New Delhi

Paytm Money Ltd (PML), a wholly-owned subsidiary of One97 Communications Ltd (OCL), has appointed Narasinganallore Venkatesh Srinivasan as Non-Executive Independent Director.

With a career spanning over four decades, Srinivasan brings extensive experience in finance, risk management, capital markets and banking strategy. He was previously the Chief Executive Officer of the Association of Mutual Funds in India (AMFI).

Prior to AMFI, he served as Chief Financial Officer and Executive Director on the Board of Lakshmi Vilas Bank and held senior positions at IDBI Bank for 19 years, including Chief Financial Officer and Executive Director. He is a chartered accountant with a diploma in Management and Financial Services.

Paradeep Phosphates Limited

CIN: L24129OR1981PLC001020
Registered Office: 5th Floor, Orissa State Handloom Weavers' Co-Operative Building, Pandit J N Marg, Bhubaneswar - 751 001 Tel: 0674 666 6100, E-mail: cs.ppl@adventz.com, Website: www.paradeepphosphates.com

NOTICE OF 42nd ANNUAL GENERAL MEETING OF PARADEEP PHOSPHATES LIMITED TO BE HELD THROUGH VIDEO CONFERENCE AND RECORD DATE

Shareholders may note that 42nd Annual General Meeting (AGM) of the Company will be held at 4:00 P.M. on Wednesday, September 25th, 2024 through Video Conferencing and other audio visual means (VC) in Compliance with applicable provisions of the Companies Act, 2013 General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA), (hereinafter collectively referred to as "MCA Circulars"), the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, and Circular no. SEBI/HO/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 read with Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, issued by the Securities and Exchange Board of India (hereinafter collectively referred to as "SEBI Circulars"), to transact the business that will be set forth in the Notice of the Meeting.

In compliance with the above MCA circulars and SEBI circulars, Notice of 42nd AGM and Annual Report for the Financial Year 2023-24, will be sent to all the shareholders whose email ids are registered with the Company/Depository Participant(s). Shareholders holding shares in dematerialized mode, are requested to register their email id and mobile numbers with their relevant depositories through their depository participants as per the process advised by Depository Participant(s). The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.paradeepphosphates.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

The shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely will be provided in the Notice of AGM which will be made available on the website of the Company at www.paradeepphosphates.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

The shareholders may note that, the Board of Directors in their meeting held on May 15, 2024 has recommended a dividend of Re 0.50 per equity share of Rs. 10 each for the year ended March 31, 2024. **The record date for determining entitlement of members to the for the FY 2024 is fixed as September 18th, 2024.** The final dividend if approved at the AGM, will be paid, subject to deduction of tax at source (TDS), within the statutory time. To avoid delay in receiving dividend, shareholders are requested to update their KYC and to notify change in bank account details, if any to their respective depository participant(s).

For Paradeep Phosphates Limited
Sachin Patil
Company Secretary

Place : Bengaluru
Date : August 27, 2024

PM Modi hails India topping charts as fastest growing major economy

Our Bureau
New Delhi

Prime Minister Narendra Modi has hailed India's continued stellar show on the economic growth front, noting that the country is set to top the ten fastest growing major economies ranking in the current calendar year (2024) as well.

The July 2024 World Economic Outlook update of International Monetary Fund has projected that India's real GDP growth will touch 7 per cent in 2024 to remain as the fastest growing major economy in the world.

IMF REPORT

India will, this year, in real GDP growth rate terms, outpace both the United States and China, which are projected to grow at 2.6 per cent and 5 per cent respectively, according to IMF report.

This IMF report is a closely watched one as it is an indicator of global economic trends.



Prime Minister Narendra Modi hailed India's continued stellar show on economic growth

Even in 2022 and 2023, India remained as the fastest growing major economy in the world and surpassed the real GDP growth rate of both the US and China in those years.

"Top Ten Fastest Growing Major Economies in the World 2024: India Beats US, China in the Ranking!" read a PMO India post on X, formerly Twitter, referring to the forecasts and data of IMF WEO update released last month.

MUTHOOT CAPITAL SERVICES LIMITED
(CIN: L67120KL1994PLC007726) Regd. Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682 035 Tel: + 91 - 484 - 6619600/6613450, Fax: + 91 - 484 - 2381261 Web: www.muthootcap.com, Email: mail@muthootcap.com

NOTICE OF THE 30th ANNUAL GENERAL MEETING

The 30th Annual General Meeting of the Members of Muthoot Capital Services Limited will be held on Wednesday, September 25th, 2024, at 02.30 P.M. through Video Conferencing or Other Audio-Visual Means (VC/OAVM) pursuant to applicable provisions of the Companies Act, 2013 read with General Circulars No. 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, and subsequent Circulars issued in this regard, the latest being No. 09/2023 dated 25th September, 2023, by the Ministry of Corporate Affairs ("MCA") (collectively referred to as 'MCA Circulars') and SEBI Circulars No SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/DDHS/P/CIR/2022/0063 dated 13th May, 2022 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and subsequent Circulars issued in this regard, the latest being Circular no. SEBI/HO/DDHS/P/CIR/2023/164 dated October 06th 2023 ('SEBI Circulars') and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI), without the physical presence of the Members at a common venue, to transact the business that will be set forth in the Notice of the Meeting. The registered office of the Company shall be deemed to be the venue for the AGM.

Electronic copy of the Notice convening the 30th AGM containing, inter alia, the procedure & instructions for e-voting and the Annual Report for the FY 2023-24 will be sent, in due course, by e-mail to those members whose e-mail ID is registered with the Company or with their Depository and would be available on the website of the Company at www.muthootcap.com under the investor tab, website of the Depository, i.e., CDSL, at www.evotingindia.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com after the same will be sent to all stakeholders by e-mail.

Shareholders who have not registered their e-mail address are requested to register the same at the earliest as follows:

In respect of shares held in demat form: with the depository participants.

In respect of shares held in physical form: (i) by writing to Company's Registrar & Share Transfer Agent viz. Integrated Registry Management Services Private Limited, 2nd Floor, "Kences Towers", No.1, Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600 017 or (ii) by sending e-mail to csdstd@integratedindia.in.

Shareholders will have an opportunity to cast their vote through remote e-voting or through e-voting system during the meeting on the businesses as set forth in the Notice of the AGM through electronic voting system. The manner of voting through e-voting facility at the AGM for shareholders will be provided in the Notice to the shareholders.

Security holders may please note that, in terms of the aforementioned circulars, the Company will not be sending physical copies of AGM Notice and Annual Report to the shareholders unless the same is specifically requested.

For Muthoot Capital Services Limited
Sd/-
Thomas George Muthoot
Managing Director

Kochi
28.08.2024

MCF
Mangalore Chemicals & Fertilizers Limited

Registered Office: Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: 080-4585 5599, Fax: 080-4585 5588
CIN: L24123KA1966PLC002036
E-mail: shares.mcfi@adventz.com,
Website: www.mangalorechemicals.com

NOTICE TO THE MEMBERS

57th ANNUAL GENERAL MEETING OF MANGALORE CHEMICALS & FERTILIZERS LIMITED TO BE HELD THROUGH VIDEO CONFERENCE

In compliance with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA) and applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, Shareholders may note that 57th Annual General Meeting (AGM) of the Company will be held at 3.30 P.M. on Thursday, September 26, 2024 through Video Conferencing to transact the business that will be set forth in the Notice of the Meeting.

In compliance with the above circulars, Notice of 57th AGM and Annual Report for the Financial Year 2023-24, will be sent to only those Members of the Company whose email addresses are registered with the Company/Depository Participant(s) within the prescribed timelines. The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.mangalorechemicals.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Members are therefore requested to register their e-mail addresses for receiving electronic copies of the Notice convening 57th AGM along with the Annual Report for the financial year 2023-24 in the following manner:

- For shareholders holding shares in physical mode:** A signed copy of request letter in Form ISR-1 mentioning details like Folio No., Name of the shareholder, Mobile No., email ID, that is to be registered along with scanned copy of the share certificate (front and back), copy of PAN (self attested) may be sent by email to the Company at shares.mcfi@adventz.com / RTA at investor@cameoindia.com. Members may download the prescribed form from the Company's website at www.mangalorechemicals.com/investor/investor_forms_format
- For Demat shareholders:** Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.
- The shareholders can also register the email ID for receiving the soft copy of the annual report on the website of our Share Transfer Agent at <https://investors.cameoindia.com>

The shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely will be provided in the Notice of AGM which will be made available on the website of the Company at www.mangalorechemicals.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

The shareholders may note that, the Board of Directors in its meeting held on May 23, 2024 has recommended a dividend of INR 1.50 per equity share of INR 10 each for the year ended March 31, 2024. The book closure for the purpose of the AGM and dividend is from September 20, 2024 to September 26, 2024 (both days inclusive). The final dividend once approved in the AGM, will be paid within the statutory time.

Pursuant to the Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 issued by Securities and Exchange Board of India, the members who are holding the shares in the physical mode and have not updated the KYC details such as PAN, nomination details, contact details (postal address with PIN and mobile number), bank account details will not be eligible to lodge any grievance or avail any service from the RTA.

The shareholders who are holding the shares in physical mode may note that, the dividend declared at the AGM will be paid only through electronic mode. In case any of the aforesaid documents/details are not submitted/updated, the dividend declared by the Company will not be paid until such shareholder furnish the aforesaid KYC details/documents. Upon updation of the KYC, the dividend will be remitted directly to the bank account of such shareholder.

The members, who are holding shares in dematerialized mode are requested to update the KYC/Bank account details with respective depository participants.

In case of any queries, please contact the Company or the Registrar & Share Transfer Agent at the following address:

| Registered Office of the Company | Registrar & Share Transfer Agent |
|---|---|
| Mangalore Chemicals & Fertilizers Limited, Level-11, UB Tower, UB City, No.24, Vittal Mallya Road, Bengaluru - 560 001 Phone: 080-4585 5568/75/17 Fax: 080- 4585 5588 e-mail: shares.mcfi@adventz.com | Cameo Corporate Services Limited, 'Subramanian Building' No.1, Club House Road Chennai - 600 002 Phone: 044-4002 0700 Fax: 044-2846 0129 Queries: www.wisdom.cameoindia.com e-mail: investor@cameoindia.com |

for Mangalore Chemicals & Fertilizers Limited
Place : Bengaluru
Date : August 27, 2024
Vigneshwar G Bhat
Company Secretary