



July 28, 2025

The Asst. Vice President,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
MUMBAI - 400 051

Department of Corporate Services - CRD  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530  
Company's Symbol in NSE : PARADEEP  
ISIN : INE088F01024

**Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the subject mentioned above, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., July 28, 2025, *inter alia*, has considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025 as recommended by the Audit Committee at its meeting held today, i.e., July 28, 2025.

We attach herewith copy of the unaudited standalone and consolidated financial results for the quarter ended June 30, 2025 along with the Limited Review Report of the Auditors thereon.

The meeting commenced at 3:30 P.M. (IST) and concluded at 5:30 P.M. (IST).

Thanking you,

Yours faithfully,  
For Paradeep Phosphates Limited

Sachin Patil  
Company Secretary



Encl: As above

**PARADEEP PHOSPHATES LIMITED**

CIN No.: L24129OR1981PLC001020

**Corporate Office:** Adventz Center, 3<sup>rd</sup> Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

**Tel:** + 91 80 46812500/555 **Email:** info-ppl@adventz.com

**Registered office:** Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

**Tel:** +0674 666 6100 Fax: +0674 2392631

[www.paradeepphosphates.com](http://www.paradeepphosphates.com)

# B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603  
6th Floor, Tower 1, Plot No 5, Block - DP  
Sector V, Sait Lake, Kolkata – 700091  
Tel: +91 33 4035 4200  
Fax: +91 33 4035 4295

## Limited Review Report on unaudited standalone financial results of Paradeep Phosphates Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



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**Limited Review Report (Continued)**  
**Paradeep Phosphates Limited**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248WW-100022



Kolkata

28 July 2025

A handwritten signature in black ink, appearing to be "Jayanta Mukhopadhyay". The signature is written over a diagonal line that extends from the bottom left towards the top right.

**Jayanta Mukhopadhyay**

*Partner*

Membership No.: 055757

UDIN:25055757BMNSJE2841

**PARADEEP PHOSPHATES LIMITED**  
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L24129OR1981PLC001020  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rs. in Crores)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	3,754.06	3,494.02	2,377.43	13,820.21
	(b) Other Income	27.33	42.13	19.21	111.40
	<b>Total income</b>	<b>3,781.39</b>	<b>3,536.15</b>	<b>2,396.64</b>	<b>13,931.61</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of raw materials consumed	2,150.52	2,476.33	1,716.18	8,660.41
	(b) Purchase of stock-in-trade	1,524.99	140.97	396.38	1,655.25
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	(982.78)	(105.55)	(390.64)	(82.65)
	(d) Employee benefits expense	59.93	68.92	58.00	249.10
	(e) Finance costs	86.76	103.10	90.89	362.29
	(f) Depreciation and amortisation expenses	64.10	63.13	61.23	251.81
	(g) Other expenses	535.53	566.28	450.44	2,082.26
	<b>Total expenses</b>	<b>3,439.05</b>	<b>3,313.18</b>	<b>2,382.48</b>	<b>13,178.47</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>342.34</b>	<b>222.97</b>	<b>14.16</b>	<b>753.14</b>
<b>4</b>	<b>Tax expense</b>				
	(a) Current tax	82.41	60.57	-	177.19
	(b) Income tax charge/(credit) of earlier periods/year	(1.33)	3.55	-	(4.79)
	(c) Deferred tax charge/(credit)	4.90	(1.18)	7.83	28.23
	<b>Total tax expense (a+b+c)</b>	<b>85.98</b>	<b>62.94</b>	<b>7.83</b>	<b>200.63</b>
<b>5</b>	<b>Profit for the period/year (3-4)</b>	<b>256.36</b>	<b>160.03</b>	<b>6.33</b>	<b>552.51</b>
<b>6</b>	<b>Other comprehensive income/(loss) (net of tax)</b>				
	Items that will not be reclassified to profit or loss in subsequent period/year, net of tax				
	Re-measurement gains/(losses) on defined benefit plans	(0.10)	(3.65)	0.74	(5.86)
	Income tax effect on above	0.03	0.92	(0.19)	1.48
	<b>Total other comprehensive gain/(loss)</b>	<b>(0.07)</b>	<b>(2.73)</b>	<b>0.55</b>	<b>(4.38)</b>
<b>7</b>	<b>Total comprehensive income for the period/year, net of tax(5+6)</b>	<b>256.29</b>	<b>157.30</b>	<b>6.88</b>	<b>548.13</b>
<b>8</b>	Paid up equity share capital(nominal value of Rs.10 each)				815.21
<b>9</b>	Other equity				3,261.99
<b>10</b>	<b>Earnings per equity share (EPS) (Rs.10 each) *</b>				
	(a) Basic (Rs.)	3.14	1.96	0.08	6.78
	(b) Diluted (Rs.)	3.14	1.96	0.08	6.77

\* Earning per equity share(EPS) for the quarters ended 30 June 2025, 31 March 2025 and 30 June 2024 is not annualised and is rounded off upto two decimal places.



**Notes:**

- 1 The above standalone financial results of Paradeep Phosphates Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the scheme of merger dated 07 February 2024, subsequently modified on 25 November 2024, the Board considered and approved a composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited ("Transferor Company"), the Company and their respective creditors and shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") and other applicable laws, for, inter alia, the amalgamation of the Transferor Company with and into the Company by way of a merger. Necessary accounting effect of the scheme would be given in due course upon receipt of requisite approvals.
- 3 The figures for the quarter ended 31 March 2025 is the balancing figure between audited figures in respect of the financial year ended 31 March 2025 and year to date figures for the period from 1 April 2024 to 31 Dec 2024. The aforesaid year to date figures from 1 April 2024 to 31 December 2024 were subject to Limited Review.
- 4 The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.
- 5 The above standalone financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 28 July 2025.

**For and behalf of Board of Directors of  
Paradeep Phosphates Limited**



*N. Suresh Krishnan*

**N. Suresh Krishnan  
Managing Director  
(DIN:0021965)**

**Date - 28 July 2025  
Place : Kolkata**

## Limited Review Report on unaudited consolidated financial results of Paradeep Phosphates Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company"), and its share of the net loss and total comprehensive income of its associate for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of its associate, Zuari Yoma Agri Solutions Limited.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement also includes the Company's share of net loss of Rs 0.51 crore and total comprehensive income of Rs 0.01 crore, for the quarter ended 30 June 2025, as considered in the Statement, in respect of its associate, based on its financial results which has not been reviewed. According to the information and explanations given to us by the management, this financial information is not material to the Company.



B S R & Co. LLP

**Limited Review Report (Continued)**  
**Paradeep Phosphates Limited**

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**


*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



Kolkata

28 July 2025

  
**Jayanta Mukhopadhyay**

*Partner*

Membership-No.: 055757

UDIN:25055757BMNSJF8437

**PARADEEP PHOSPHATES LIMITED**  
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L24129OR1981PLC001020  
 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in Crores)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	3,754.06	3,494.02	2,377.43	13,820.21
	(b) Other Income	27.33	42.13	19.21	111.40
	<b>Total income</b>	<b>3,781.39</b>	<b>3,536.15</b>	<b>2,396.64</b>	<b>13,931.61</b>
2	<b>Expenses</b>				
	(a) Cost of raw materials consumed	2,150.52	2,476.33	1,716.18	8,660.41
	(b) Purchase of stock-in-trade	1,524.99	140.97	396.38	1,655.25
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	(982.78)	(105.55)	(390.64)	(82.65)
	(d) Employee benefits expense	59.93	68.92	58.00	249.10
	(e) Finance costs	86.76	103.10	90.89	362.29
	(f) Depreciation and amortisation expenses	64.10	63.13	61.23	251.81
	(g) Other expenses	535.53	566.28	450.44	2,082.26
	<b>Total expenses</b>	<b>3,439.05</b>	<b>3,313.18</b>	<b>2,382.48</b>	<b>13,178.47</b>
3	<b>Profit before share of (loss)/profit from associate (1-2)</b>	<b>342.34</b>	<b>222.97</b>	<b>14.16</b>	<b>753.14</b>
4	<b>Share of (loss)/profit from associate</b>	<b>(0.51)</b>	<b>0.00</b>	<b>(0.95)</b>	<b>(0.72)</b>
5	<b>Profit before tax (3+4)</b>	<b>341.83</b>	<b>222.97</b>	<b>13.21</b>	<b>752.42</b>
6	<b>Tax expense</b>				
	(a) Current tax	82.41	60.57	-	177.19
	(b) Income tax charge/(credit) of earlier periods/year	(1.33)	3.55	-	(4.79)
	(c) Deferred tax charge/(credit)	4.90	(1.18)	7.83	28.23
	<b>Total tax expense (a+b+c)</b>	<b>85.98</b>	<b>62.94</b>	<b>7.83</b>	<b>200.63</b>
7	<b>Profit for the period/year (5-6)</b>	<b>255.85</b>	<b>160.03</b>	<b>5.38</b>	<b>551.79</b>
8	<b>Other comprehensive income/(loss) (net of tax)</b>				
	<b>A Items that will be reclassified to profit or loss</b>				
	Exchange differences on translation of foreign operations	0.52	(0.01)	0.96	0.81
	<b>B Items that will not be reclassified to profit or loss in subsequent period/year, net of tax</b>				
	Re-measurement gains/(losses) on defined benefit plans	(0.10)	(3.65)	0.74	(5.86)
	Income tax effect on above	0.03	0.92	(0.19)	1.48
	<b>Total other comprehensive gain/(loss)</b>	<b>0.45</b>	<b>(2.74)</b>	<b>1.51</b>	<b>(3.57)</b>
9	<b>Total comprehensive income for the period/year, net of tax(7+8)</b>	<b>256.30</b>	<b>157.29</b>	<b>6.89</b>	<b>548.22</b>
	<b>Profit attributable to:</b>				
	Owners of the company	255.85	160.03	5.38	551.79
	<b>Other comprehensive income attributable to:</b>				
	Owners of the company	0.45	(2.74)	1.51	(3.57)
	<b>Total comprehensive income attributable to:</b>				
	Owners of the company	256.30	157.29	6.89	548.22
10	<b>Paid up equity share capital (nominal value of Rs. 10 each)</b>				<b>815.21</b>
11	<b>Other equity</b>				<b>3,261.67</b>
12	<b>Earnings per equity share (EPS) (Rs.10 each) *</b>				
	(a) Basic (Rs.)	3.14	1.96	0.07	6.77
	(b) Diluted (Rs.)	3.13	1.96	0.07	6.76

\* Earning per equity share(EPS) for the quarters ended 30 June 2025, 31 March 2025 and 30 June 2024 is not annualised and is rounded off upto two decimal places.



**Notes:**

- 1 The above consolidated financial results of Paradeep Phosphates Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the scheme of merger dated 07 February 2024, subsequently modified on 25 November 2024, the Board considered and approved a composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited ("Transferor Company"), the Company and their respective creditors and shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") and other applicable laws, for, inter alia, the amalgamation of the Transferor Company with and into the Company by way of a merger. Necessary accounting effect of the scheme would be given in due course upon receipt of requisite approvals.
- 3 The figures for the quarter ended 31 March 2025 is the balancing figure between audited figures in respect of the financial year ended 31 March 2025 and year to date figures for the period from 1 April 2024 to 31 Dec 2024. The aforesaid year to date figures from 1 April 2024 to 31 December 2024 were subject to Limited Review.
- 4 The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.
- 5 The above consolidated financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 28 July 2025.

**For and behalf of Board of Directors of  
Paradeep Phosphates Limited**



**N. Suresh Krishnan  
Managing Director  
(DIN:0021965)**

**Date - 28 July 2025**

**Place : Kolkata**

