



16th May, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandr(E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI - 400 001

Dear Sir/Madam,

| | |
|-----------------------------|----------------|
| Company's Scrip Code in BSE | : 543530 |
| Company's Symbol in NSE | : PARADEEP |
| ISIN | : INE088F01024 |

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Hon'ble High Court of Delhi, vide order which was published on the website of Hon'ble High Court on 15th May ,2025 has allowed the writ petition filed by the Company in the year 2019. The Court has directed the Department of Fertilizers, Ministry of Chemicals and Fertilizers, Government of India, to release the subsidy amount of ₹53.50 crores (Rupees Fifty-Three Crores and Fifty Lakhs only) to the Company under the Nutrient Based Subsidy (NBS) Scheme, within six weeks. The said subsidy pertains to a consignment of imported Di-Ammonium Phosphate (DAP) fertilizer supplied to various states in 2013. The order is expected to have a positive impact on the Company's financials.

The details as required under Regulation 30 of Listing Regulations and the Circulars issued thereunder is enclosed herewith as Annexure 1.

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru-560001 **Tel:** + 91 80 46812500/555 **Email:** info-ppl@adventz.com

Registered office: Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 **Fax:** +0674 2392631

www.paradeepphosphates.com



Annexure-1

Disclosure under sub-para (8) of Para (B) of Part (A) to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Particulars | Details |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| At the time of becoming a party: | |
| a) brief details of litigation viz. <ul style="list-style-type: none"> name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation; | <p>Department of Fertilizers, Ministry of Chemicals and Fertilizers, Government of India</p> <p>Hon'ble High Court of Delhi</p> <p>The Company filed a writ petition challenging the order dated 18.02.2019 issued by the Department of Fertilizers, which refuted the release of subsidy amounting to ₹53.50 crores under the Nutrient Based Subsidy (NBS) Scheme. The denial was based on a laboratory test report classifying an imported consignment of Di-Ammonium Phosphate (DAP) fertilizer as non-standard. The Company contended that the consignment was certified as standard by the State Governments of Uttar Pradesh, Madhya Pradesh, and Punjab and that the rejection was contrary to the applicable policy framework and ICAR's scientific findings.</p> |
| b) expected financial implications, if any, due to compensation, penalty etc.; | <p>Not applicable.</p> <p>However, there will be positive financial implication, contingent on the release of the claimed subsidy amount</p> |
| c) quantum of claims, if any | The Company's claim before the Hon'ble Court was ₹53.50 crores withheld subsidy under the NBS Scheme along with the applicable interest. |
| Regularly till the litigation is concluded or dispute is resolved: | |
| (a) the details of any change in the status and / or any development in relation to such proceedings; | The Hon'ble High Court of Delhi has, vide order which was uploaded on the website of the Hon'ble High Court on 15 th May, 2025 was , allowed the writ petition and directed the Department of Fertilizers to release the full subsidy amount of ₹53.50 crores within six weeks. |
| (b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not applicable |
| c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | Not applicable |

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