



**PPL/SE/2023**

**February 02, 2023**

National Stock Exchange of  
India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
MUMBAI - 400 051

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530  
Company's Symbol in NSE : PARADEEP  
ISIN : INE088F01024

**Sub: Newspaper Publication- Extract of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the extract of statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022, published in Business Line (All Editions) and Surya Prava on February 02, 2023.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Paradeep Phosphates Limited**

Sachin Patil  
Company Secretary

Encl: As above

**PARADEEP PHOSPHATES LIMITED**

CIN No.: L24129OR1981PLC001020  
Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001  
Tel: +0674 666 6100 Fax: +0674 2392631  
[www.paradeepphosphates.com](http://www.paradeepphosphates.com)



### Merchandise imports surge due to Russia-Ukraine war

The trade deficit widens as growth in exports is not enough to cover rising imports

### Insolvency and Bankruptcy Code

A comprehensive Bankruptcy Code was introduced in fiscal 2015-16 to meet global standards and provide necessary judicial capacity

**VIEWSROOM.**  
**NILESH SHAH**  
Managing Director, Kotak Mahindra Asset Management Company

## A balanced Budget that targets inclusive growth



The Budget has resisted the urge to pursue populism despite being the last full-fledged one before the current term of the government ends. It was fiscally prudent as it reiterated the path of fiscal consolidation laid out in FY21-22 to attain a level of fiscal deficit of lower than 4.5 per cent GDP by FY2025-26. The Budget has targeted fiscal deficit at 5.9 per cent for FY24 against 6.4 per cent for FY23. This will ensure borrowers are not crowded out due to the government's borrowing plan.

In order to ensure the fledgling recovery in private capex is sustained, the Budget laid out capital expenditure of ₹10 trillion, a four-fold increase from ₹2.5 trillion in FY16. The Railways had highest ever capital outlay of ₹2.4 trillion. Spending in infrastructure will boost growth as it is likely to have a multiplier effect.

**On the personal income tax front, there is a nudge to move taxpayers towards the new tax regime and simplifying personal income tax**

This is in line with the Government's focus and commitment to Four Is: Infrastructure, Investment, Innovation and Inclusion in the next 25 years. Further, government has complemented its existing policies to boost manufacturing by increasing allocation to PLI to ₹80 billion from ₹25 billion.

In order to incentivise States to pursue capital expenditure, the government has made provision of ₹1 trillion to offer interest free loans. Quality of government spending is something for investors to cheer.

**WELFARE BENEFIT**  
The Government did take cognisance of relatively slower pace of recovery post Covid in the hospitality sector. Accordingly additional focus was on the tourism sector so as to boost job creation.

The Budget could have laid out a PLI scheme for tourism coupled with reduction in gold import duty as it could have also helped address the balance of payment deficit.

The Budget also had some benefit for welfare of the common man. On the personal income tax front, there is a nudge to move taxpayers towards the new tax regime and simplifying personal income tax. In attempt to boost consumption, the Budget rationalised the tax slabs under new tax regime.

Also, on the highest tax bracket surcharge has been reduced from 37 per cent to 25 per cent in the new tax regime.

All together tax rationalisation would provide additional disposable income to the tune of ₹35,000 crore which is positive from a consumption standpoint.

With focus on inclusive development, government continues to spend on education and health.

**MARKET HAPPY**  
From the capital market perspective, there has not been any change in capital gains taxes. Net market borrowing at ₹11.8 trillion is broadly along expected lines which should stave off any nervousness in the bond market.

It will be harsh to judge the Budget from market reaction.

The Budget was announced at a time when Indian market valuations are at premium to global markets.

Tactically, FPIs are repositioning to markets that are cheaper in valuations to India..

The Budget has done well as it attempted to please all sections of society in line with the government's policy of Sabka Saath Sabka Vikaas.

It should sustain growth, foster innovation and rekindle animal spirits.

# Betting on consumption boost

**MASS SEGMENT.** The FMCG sector is also hoping to witness an uptick in demand from the lower middle class and rural households

**Meenakshi Verma Ambwani**  
New Delhi

Consumer products, FMCG and retail industry expect measures such as income tax slab revisions to boost consumption, enabling them to garner a bigger share of consumer wallets.

Rajat Wahi, Partner, Deloitte India, said that consumers are expected to move to the new tax regime and take advantage of it. "This will aid some level of consumption revival and enable consumers to spend on retail, consumer products and travel," he added

Consumer durables companies are betting big on higher disposable incomes to boost sales in the mass-segment.

Kamal Nandi, Business Head and Executive Vice-President, Godrej Appliances, "The revised tax structure is expected to increase discretionary spends on appliances. We can definitely expect boost in demand for products in the high-



volume mass segment, which has so far been below pre-Covid levels."

**MORE DISPOSABLE INCOME**  
Deepak Bansal, Vice-President, Home Appliances & AC, LG India, expects a boost in penetration of consumer durables industry.

"In the consumer durable industry, premium segment was driving major growth so far and there were concerns about volume growth at the entry-level segment. Reduction in tax slabs will certainly create more disposable income and we will see good traction in overall volume business, especially in entry and mid-level products while upgradation to premium products will continue," he added.

The FMCG sector, which has been battling challenges of muted rural demand, is also hoping to witness an uptick in demand from the lower middle income and rural households.

Mohit Malhotra, CEO, Dabur India, said, "The government's decision to reduce tax slabs and in-



**RETAIL ROUTE.** Consumer durables companies betting big on higher disposable incomes to boost sales

crease exemption limits will be highly beneficial for the FMCG sector that has been witnessing down-trading by consumers in recent months.

Putting more money in the hands

of the consumers, particularly the middle class, really helps as it will improve sentiments and drive consumption."

He added that 33 per cent increase in overall capex outlay for in-

frastructure development and greater focus on agri sector will generate employment in rural regions which, in turn, will drive growth of branded consumer products.

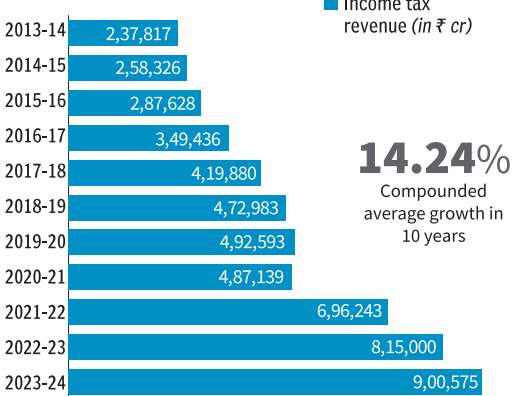
## VISUALLY.

Graphic: Visveswaran V

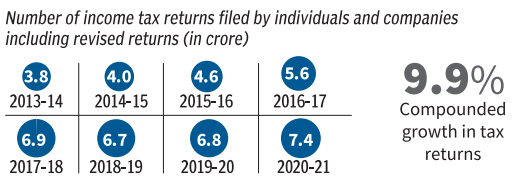
### Income tax grows, despite narrow base

Direct tax payers constitute less than 6% of population. But there is little room to increase the base

#### Strong contribution by income tax to the exchequer



#### Number of IT returns has also almost doubled since 2013-14



#### Not much room to increase tax base because...



Source: Union Budget, BL analysis, openai.com

#### What ChatGPT says

*ChatGPT's sonnet on increasing tax revenue*

Upon the nation's treasury,  
the weight doth rest,  
Of all the taxes owed and yet unpaid,  
And government doth strive  
to do its best,  
To raise the revenue  
that it hath made.

One way to do this is through  
digitization,  
To make the process swift and  
free from fraud,  
With online filing and  
real-time analysis,  
Transparency and compliance  
are bestowed.

Another way is through  
simplification,  
To make the tax laws easy  
to understand,  
So that compliance is a sensation,  
Not a burden that one  
must withstand.

By widening the tax base  
and being fair,  
The government can  
increase revenue, without despair.

**Kumar Shankar Roy**  
bl. research bureau

The Budget announcement related to establishing an integrated IT portal to reclaim unclaimed shares and unpaid dividends from the Investor Education and Protection Fund Authority (IEPFA) will usher in convenience and ease, and free hapless investors from the hands of touts and brokers.

Numbers are quite significant. According to data shared in the Lok Sabha, the total number of unclaimed shares lying with the government's IEPF Authority reached over 1.1 billion and has more than doubled since 2017-18. Unclaimed dividends worth over ₹5,500 crore had accumulated as of October 2022.

**PAIN POINTS**  
Dividends unclaimed or unpaid by shareholders after seven years need to be transferred by company to the IEPF. Till now, any person, whose unclaimed or unpaid amount has been transferred by the company to IEPF could claim their refunds to the IEPF Authority



GETTY IMAGES/ISTOCKPHOTO

but the claimant needed to file form IEPF-5 along with requisite documents. Because the process is not easy, many touts, 'consultants' and brokers offer to do the same for claimants by taking a fee. The service experience has not been good for many during these processes, and some point to the presence of rackets.

Users say the existing system of reclaiming unclaimed shares and dividends also has certain

problems such as non-availability of IEPF helpdesk. An integrated IT portal could reduce the hassles faced by legal heirs who have been waiting endlessly to get their claims approved. With an integrated IT portal, the entire process of reclaiming including submitting documents, verifying them, getting necessary approvals, following up on the progress and finally getting the shares/dividends back should be hassle-free.

## PARADEEP PHOSPHATES LIMITED

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Tel: +91 080 45855561; E-mail: cs.ppl@adventz.com; Website: www.paradeepphosphates.com  
CIN - L24129OR1981PLC001020

### Extract of Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2022

(Rs. in Crore)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 31-12-2022	3 Months ended 30-09-2022	3 Months ended 31-12-2021	9 Months ended 31-12-2022	9 Months ended 31-12-2021	Year ended 31-03-2022	3 Months ended 31-12-2022	3 Months ended 30-09-2022	3 Months ended 31-12-2021	9 Months ended 31-12-2022	9 Months ended 31-12-2021	Year ended 31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	4,403.97	2,869.81	2,715.66	9,718.17	5,973.69	7,897.99	4,403.97	2,869.81	2,715.66	9,718.17	5,973.69	7,897.99
2	Net Profit/ (Loss) for the period before Tax	242.86	68.00	170.20	534.38	395.61	534.38	242.37	68.36	170.07	534.99	395.60	534.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	242.86	68.00	170.20	534.38	395.61	534.38	242.37	68.36	170.07	534.99	395.60	534.99
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	180.82	50.74	127.81	362.17	294.21	397.84	180.33	51.10	127.68	362.79	295.18	398.45
5	Total Comprehensive Income / (Loss) for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	180.07	51.45	127.44	361.23	294.90	397.38	180.12	51.55	127.43	361.29	295.18	397.49
6	Paid up Equity Share Capital (Face Value of Rs. 10/- each)						575.45						575.45
7	Other Equity						1,650.31						1,649.55
8	Earnings Per Share (of Rs. 10/- each) (not annualised)												
	(a) Basic (Rs)	2.22	0.62	2.22	3.83	6.30	6.91	2.21	0.63	2.22	3.83	6.30	6.91
	(b) Diluted (Rs)	2.22	0.62	2.22	3.83	6.30	6.91	2.21	0.63	2.22	3.83	6.30	6.91

**NOTES:**

1. The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31<sup>st</sup> December 2022, filed with the Stock Exchanges on 31<sup>st</sup> January 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2022 are available on the Company's website [www.paradeepphosphates.com](http://www.paradeepphosphates.com) and on the website of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

2. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For and on behalf of the Board of Directors  
**Paradeep Phosphates Limited**  
Sd/  
**N Suresh Krishnan**  
Managing Director  
DIN: 00021965

Place : Bengaluru  
Date : January 31, 2023



# PARADEEP PHOSPHATES LIMITED

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Paradeep Phosphates Limited

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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2	Net Profit/ (Loss) for the period before Tax	242.86	68.00	170.20	395.61	482.29	534.38	242.37	68.36	170.07	395.60	482.91	534.99
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