



PPL/POSTALBALLOT/2023

April 19, 2023

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Submissions of voting results of Postal Ballot and Scrutinizer's Report

The Company had sought approval of members through Postal Ballot vide Postal Ballot Notice dated March 15, 2023 for

- Reappointment and remuneration of Mr. N Suresh Krishnan (DIN: 00021965) as a Managing Director
- Continuation of Directorship of Mr. Dipankar Chatterji (DIN: 00031256) as Non-Executive Independent Director beyond the age of 75 years in his current tenure
- Ratification of 'PPL- Employees Stock Option Plan 2021' (ESOP – 2021)
- Approval to extend the benefits of "PPL- Employees Stock Option Plan 2021' (ESOP – 2021)" and schemes framed thereunder to eligible employees of the group Company including a subsidiary or associate or of a holding Company of the Company

Pursuant to Reg 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the report submitted by the Scrutinizer, the aforesaid resolution have been passed with requisite majority by the shareholders of the Company on April 18, 2023 i.e. last date of e-voting.

The results of Postal Ballot along with report of the scrutinizer dated April 19, 2023 for the postal ballot process is enclosed herewith.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020
Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001
Tel: +0674 666 6100 Fax: +0674 2392631
www.paradeepphosphates.com

Summary of Voting Results of Postal Ballot pursuant to Reg. 44(3) of SEBI LODR Regulations, 2015

Paradeep Phosphates Limited

Resolution Required : (Special)

1 - Re-appointment and remuneration of Mr. N Suresh Krishnan (DIN: 00021965) as Managing Director

Whether promoter/ promoter group are interested in the agenda/resolution?

No

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|----------------|--------------------|---------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 456942507 | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| Public Institutions | E-Voting | 218227098 | 169233880 | 77.55 | 160020227 | 9213653 | 94.56 | 5.44 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 169233880 | 77.55 | 160020227 | 9213653 | 94.56 | 5.44 |
| Public Non Institutions | E-Voting | 139328014 | 332947 | 0.24 | 305380 | 27567 | 91.72 | 8.28 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 332947 | 0.24 | 305380 | 27567 | 91.72 | 8.28 |
| Total | | 814497619 | 626509334 | 76.92 | 617268114 | 9241220 | 98.52 | 1.48 |



Paradeep Phosphates Limited

| Resolution Required : (Special) | | | 2 - Continuation of Directorship of Mr. Dipankar Chatterji (DIN: 00031256) as Non-Executive Independent Director beyond the age of 75 years in his current tenure | | | | | |
|---------------------------------------------------------------------------|----------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 456942507 | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| Public Institutions | E-Voting | 218227098 | 169233880 | 77.55 | 160020227 | 9213653 | 94.56 | 5.44 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 169233880 | 77.55 | 160020227 | 9213653 | 94.56 | 5.44 |
| Public Non Institutions | E-Voting | 139328014 | 331982 | 0.24 | 289065 | 42917 | 87.07 | 12.93 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 331982 | 0.24 | 289065 | 42917 | 87.07 | 12.93 |
| Total | | 814497619 | 626508369 | 76.92 | 617251799 | 9256570 | 98.52 | 1.48 |



Paradeep Phosphates Limited

| Resolution Required : (Special) | | 3 - Ratification of 'PPL- Employees Stock Option Plan 2021' (ESOP – 2021) | | | | | | |
|---------------------------------------------------------------------------|----------------|---------------------------------------------------------------------------|---------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 456942507 | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| Public Institutions | E-Voting | 218227098 | 169233880 | 77.55 | 86160891 | 83072989 | 50.91 | 49.09 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 169233880 | 77.55 | 86160891 | 83072989 | 50.91 | 49.09 |
| Public Non Institutions | E-Voting | 139328014 | 333038 | 0.24 | 307363 | 25675 | 92.29 | 7.71 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 333038 | 0.24 | 307363 | 25675 | 92.29 | 7.71 |
| Total | | 814497619 | 626509425 | 76.92 | 543410761 | 83098664 | 86.74 | 13.26 |



Paradeep Phosphates Limited

| Resolution Required : (Special) | | 4 - Approval to extend the benefits of "PPL- Employees Stock Option Plan 2021' (ESOP – 2021)" to eligible employees of the group Company(ies) including a subsidiary or associate or of a holding Company of the Company. | | | | | | |
|---------------------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 456942507 | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 456942507 | 100.00 | 456942507 | 0 | 100.00 | 0.00 |
| Public Institutions | E-Voting | 218227098 | 169233880 | 77.55 | 86160891 | 83072989 | 50.91 | 49.09 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 169233880 | 77.55 | 86160891 | 83072989 | 50.91 | 49.09 |
| Public Non Institutions | E-Voting | 139328014 | 331987 | 0.24 | 286822 | 45165 | 86.40 | 13.60 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 331987 | 0.24 | 286822 | 45165 | 86.40 | 13.60 |
| Total | | 814497619 | 626508374 | 76.92 | 543390220 | 83118154 | 86.73 | 13.27 |



SCRUTINIZER'S REPORT

To
Director,
PARADEEP PHOSPHATES LIMITED
5th Floor Orissa State Handloom Weavers,
Co-Operative Building,
Pandit J.N Marg,
Bhubaneswar - 751001

Dear Sir,

1. The Board of Directors of **PARADEEP PHOSPHATES LIMITED** (CIN: L24129OR1981PLC001020) (the Company) vide its resolution dated January 31, 2023 had appointed me as Scrutinizer for the postal ballot (through e-voting) voting process on the resolution contained in the Postal Notice dated March 15, 2023 issued pursuant to the Companies Act, 2013 and Rules made thereunder read with MCA dated April 8, 2020, as amended from time to time.
2. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Postal Ballot.
3. My responsibility as scrutinizer for the Postal Ballot through e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution(s).
4. I submit my report as under:
 - a. The Company has informed me that it has completed on March 18, 2023 the dispatch of postal ballot notices by electronic mail to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on March 10, 2023, the cut-off date fixed for the purpose, in compliance with the MCA circulars i.e. General Circular No.14/2020 dated April 8, 2020 as amended from time to time.



Shivaram Bhat
Company Secretary

- b. The Company has extended the facility of e-voting to the shareholders by tying up with the Link Intime India Private Limited (LIPL) e-voting facility.
- c. The e-voting remained open for the period commencing from Monday, March 20, 2023 at 10.00 A.M.(IST) to Tuesday, April 18, 2023 at 5.00 P.M. (IST) (e-voting period).
- d. After the completion of e-voting period, using the scrutinizer's login on the LIPL e-voting portal, the votes cast through remote e-voting were unblocked in the presence of following two witnesses who are not in the employment of the company:



Vivek Naik Desai



Namrata Sagvekar

- e. The votes cast by the shareholders through the e-voting facility were scrutinized by verifying it using the scrutinizer's login on the LIPL e-voting portal and matching with the Register of Members of the Company as on March 10, 2023 provided by the Company's Registrar and Share Transfer Agents.
- f. The details containing inter alia, list of Equity Share Holders, who voted 'FOR' and 'AGAINST' the resolution that was put to vote, were generated from the e-voting portal of LIPL and based on such reports generated the result of the voting is as under:



Item 01:

Re-appointment and Remuneration of Mr. N Suresh Krishnan (DIN: 00021965) as Managing Director of the Company – Special Resolution:

(i) Voted in favour of the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 539 ¹ | 61,72,68,114 | 98.52 |

(ii) Voted against the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 55 ¹ | 92,41,220 | 1.48 |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 0 | 0 |



¹ Four members all together holding 16,09,028 Shares have casted 1,53,127 votes in 'favour' of the Resolution and 14,55,901 votes 'against' the Resolution.

Item 02:

Continuation of Directorship of Mr. Dipankar Chatterji (DIN: 00031256) as Non-Executive Independent Director beyond the age of 75 years in his current tenure – Special Resolution:

(i) Voted **in favour of** the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 515 ² | 61,72,51,799 | 98.52 |

(ii) Voted **against** the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 81 ² | 92,56,570 | 1.48 |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 0 | 0 |



² Six members all together holding 16,08,854 Shares have casted 1,53,069 votes in 'favour' of the Resolution and 14,55,785 votes 'against' the Resolution.

Item 03:

**Ratification of 'PPL- Employees Stock Option Plan 2021' (ESOP – 2021) –
Special Resolution:**

(i) Voted in favour of the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 519 ³ | 54,34,10,761 | 86.74 |

(ii) Voted against the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 74 ³ | 8,30,98,664 | 13.26 |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 0 | 0 |



³ Three members all together holding 296 Shares have casted 36 votes in 'favour' of the Resolution and 260 votes 'against' the Resolution.

Item 04:

Approval to extend the benefits of “PPL- Employees Stock Option Plan 2021’ (ESOP – 2021)” to eligible employees of the group Company(ies) including a subsidiary or associate or of a holding Company of the Company – Special Resolution:

(i) Voted **in favour** of the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 510 ⁴ | 54,33,90,220 | 86.73 |

(ii) Voted **against** the resolution:

| Number of members voting | Number of votes cast by them | % Of total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| 80 ⁴ | 8,31,18,154 | 13.27 |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 0 | 0 |



⁴ One member holding 28 Shares has casted 20 votes in ‘favour’ of the Resolution and 8 votes ‘against’ the Resolution.

Shivaram Bhat
Company Secretary

5. The postal ballot related records are under my safe custody and I shall be handing over the same to the Company Secretary of the Company for safe keeping.
6. You may accordingly declare the result of the voting by postal ballot.



Thanking you,
Yours faithfully,

A handwritten signature in blue ink, appearing to be "Shivaram Bhat", written over a horizontal line.

Place: Panaji, Goa.
Date: April 19, 2023

Shivaram Bhat
Practising Company Secretary
ACS10454 CP 7853

UDIN: A010454E000142181

For Paradeep Phosphates Limited

A handwritten signature in blue ink, appearing to be "Sachin Patil", written over a horizontal line.

Sachin Patil
Company Secretary

Chairman/ Director/ Company Secretary