

February 02, 2026

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Department of Corporate Services - CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE	: 543530
Company's Symbol in NSE	: PARADEEP
ISIN	: INE088F01024

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the subject mentioned above, we hereby inform you that, the Board of Directors of the Company at its meeting held today, i.e., February 02, 2026, *inter alia*, considered and approved the following:

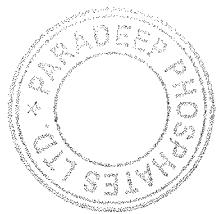
1. Unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 as recommended by the Audit Committee at its meeting held today, i.e., February 02, 2026.
2. Re-appointment of Mr. N Suresh Krishnan (DIN: 00021965) as Managing Director and Key Managerial Personnel for a period of three (3) years w.e.f. 16.02.2026, subject to approval of the members at the General Meeting.
3. Appointment of Mr. K K Rajeev Nambiar (DIN: 07313541) as Joint Managing Director and Key Managerial Personnel (KMP) for a period of three (3) years w.e.f. 01.04.2026, subject to approval of the members at the General Meeting.

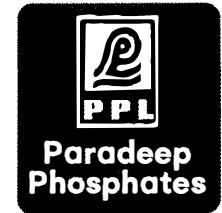
In compliance with SEBI Letter dated June 14, 2018 read along with NSE Circular No. NSE/CMU2018/24 dated June 20, 2018, we wish to confirm that Mr. N Suresh Krishnan (DIN: 00021965) and Mr. K K Rajeev Nambiar (DIN: 07313541) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The details required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are given in Annexure 1.

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020





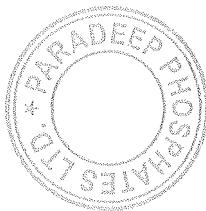
We attach herewith copy of the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025 along with the Limited Review Report of the Auditors thereon as Annexure 2.

The meeting commenced at 03:30 P.M. (IST) and concluded at 05:45 P.M. (IST).

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited


Sachin Patil
Company Secretary



Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Centre, 3rd Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 Tel: +91 80 46812500/555
Email: info-ppl@adventz.com

Registered Office: 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 Tel: +0674 666 6100 | Fax: +0674 2392631

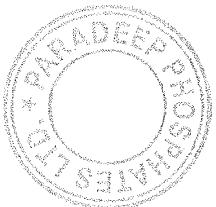
Annexure 1 - Details under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

#	Particulars	Details	Details
1	Name of the Director	Mr. N Suresh Krishnan (DIN: 00021965)	Mr. K K Rajeev Nambiar (DIN: 07313541)
2	Reason for change viz. appointment, resignation, removal, death etc	Re-appointment	Appointment
3	Date of appointment & term of appointment	Re-appointed as Managing Director for a period of three (3) years w.e.f. 16.02.2026, subject to approval of the members at the General Meeting.	Appointed as Joint Managing Director for a period of three (3) years w.e.f. 01.04.2026, subject to approval of the members at the General Meeting.
4	Brief profile	<p>Qualification: B.E (Hons.) and M.Sc. from BITS (Pilani)</p> <p>Mr. N Suresh Krishnan has been in leadership roles in the Indian Fertiliser Sector for over two decades. He is the immediate past Chairman of Fertilizer Association of India and has also been a Board Member of International Fertilizer Association.</p> <p>Mr. Krishnan has been associated with Fertiliser, Energy, Sugar and Cement sectors in a career spanning over 35 years. His corporate experience traverses manufacturing, corporate finance & restructuring, corporate strategy, projects planning & execution, operations, business development and mergers & acquisitions. In the past, he has served as the MD & CEO of Zuari Agro Chemicals Ltd, Mangalore Chemicals & Fertilizers Ltd and Zuari Industries Limited.</p> <p>Widely acknowledged for his leadership, vision and</p>	<p>Qualification: Mechanical engineer from the National Institute of Technology Suratkal, Karnataka.</p> <p>Mr. Rajeev has a rich experience of over 31 years in the Corporate Sector. He is a highly accomplished professional who is credited to build profitable business organisations.</p> <p>Prior to joining the Company as a President & Chief Operating Officer (02.01.2024), he was associated with Shree Digvijay Cement since 2015, where he held a broad range of leadership positions, the most recent being MD & CEO of the Company and had successfully managed a turnaround of 75+ year old facility of 1.20 MTPA Integrated Cement business by strong P&L management and improving the consumer experience. As an enterprise leader, he drove sustained excellence across the organisation to bring out strong financial outcomes.</p> <p>Prior to Digvijay Cement, he worked with ACC for 21 years, where he handled various roles in operations, large project execution, and trade sales domain. Some of his outstanding achievements in that organization</p>



**Paradeep
Phosphates**

		commitment, Mr. Krishnan is an active proponent of resource-efficient agriculture.	included the commissioning of the largest kiln at ACC Wadi and turning around loss-making units.
5	Disclosure of relationships between Directors	Nil	Nil



PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

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Limited Review Report on unaudited standalone financial results of Paradeep Phosphates Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the Statement for the quarter ended 31 December 2025 which describes the basis for restatement of the unaudited standalone financial results for the quarter ended 31 December 2024, nine months ended 31 December 2024 and year ended 31 March 2025 by the Company's Management consequent to the Composite Scheme of Arrangement between Paradeep Phosphates Limited ("the Company" or "the Transferee Company"), Mangalore Chemicals & Fertilizers Limited ("MCFL" or "the Transferor Company") and their respective shareholders and creditors ('the Scheme') for amalgamation of MCFL with the Company. The Scheme has been approved by the National Company Law Tribunal ('NCLT') vide its order dated 26 September 2025 with appointed date of 01 April 2024 and a certified copy has been filed by the Company with the Registrars of Companies, Odisha and Karnataka, on 16 October 2025. We further draw attention to the fact that in accordance with the Scheme approved by NCLT, the Company has given effect to the Scheme from the retrospective appointed date specified therein i.e. 01 April 2024 which overrides the relevant requirement of Ind AS 103 "Business Combinations" (according to which the Scheme would have been accounted for from 16 October 2025 which is the date of acquisition as per the aforesaid standard). The financial impact of the aforesaid treatment has been disclosed in the aforesaid note.

Our conclusion is not modified in respect of this matter.



Limited Review Report (Continued)

Paradeep Phosphates Limited

6. The corresponding amounts for the quarter and nine months ended 31 December 2024, in so far it pertains to the transferor company, which has been accounted as stated in Note 3, are based on the unaudited financial results of the transferor company (prior to recognition of adjustments in accordance with requirements of Ind AS 103 "Business Combinations", which have been reviewed by us) that were subject to limited review by another auditor who had expressed an unmodified conclusion on 4 February 2025.

The corresponding amounts for the year ended 31 March 2025, in so far it pertains to the transferor company, which has been accounted as stated in Note 3, are based on the audited financial results of the transferor company (prior to recognition of adjustments in accordance with requirements of Ind AS 103 "Business Combinations", which have been reviewed by us) for the year ended 31 March 2025 that were audited by another auditor who had expressed an unmodified opinion on 7 May 2025. Further, the adjustments for the accounting effects of the Scheme have been reviewed by us.

Our conclusion is not modified in respect of these matters.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN: 260557570JTSCW4260

Kolkata

02 February 2026

PARADEEP PHOSPHATES LIMITED

Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L24129OR1981PLC001020

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	(Rs. in Crores)
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31 March 2025
1	Income						
	(a) Revenue from operations	5,748.67	6,872.20	4,989.55	17,124.37	12,764.69	16,958.65
	(b) Other Income	30.98	41.71	42.30	106.74	88.20	148.04
	Total income	5,779.65	6,913.91	5,031.85	17,231.11	12,852.89	17,106.69
2	Expenses						
	(a) Cost of raw materials consumed	4,201.07	3,236.61	2,681.58	9,922.92	7,417.36	10,303.90
	(b) Purchase of stock-in-trade	125.71	1,980.12	524.47	3,637.01	1,616.50	1,770.01
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	82.23	44.53	421.89	(810.38)	(12.43)	(160.11)
	(d) Employee benefits expense	86.28	81.94	77.89	248.45	234.34	320.58
	(e) Finance costs	127.01	140.25	103.29	371.61	324.29	443.18
	(f) Depreciation and amortisation expenses	101.79	89.58	87.98	277.39	258.41	344.29
	(g) Other expenses	780.89	872.36	845.62	2,416.54	2,341.33	3,173.25
	Total expenses	5,504.98	6,445.39	4,742.72	16,063.54	12,179.80	16,195.10
3	Profit before exceptional items and tax (1-2)	274.67	468.52	289.13	1,167.57	673.09	911.59
4	Exceptional items	(41.30)	-	-	(41.30)	-	-
5	Profit before tax (3+4)	233.37	468.52	289.13	1,126.27	673.09	911.59
6	Tax expense						
	(a) Current tax	47.98	118.92	71.38	269.74	163.87	228.73
	(b) Income tax credit of earlier periods/year	(0.34)	-	(1.62)	(1.67)	(8.34)	(4.79)
	(c) Deferred tax charge	3.68	7.67	10.09	16.96	26.90	24.80
	Total tax expense (a+b+c)	51.32	126.59	79.85	285.03	182.43	248.74
7	Profit for the period/year (5-6)	182.05	341.93	209.28	841.24	490.66	662.85
8	Other comprehensive loss (net of tax)						
	Items that will not be reclassified to profit or loss in subsequent period/year, net of tax						
	Re-measurement losses on defined benefit plans	(1.06)	(1.03)	(0.27)	(2.23)	(2.98)	(7.11)
	Income tax effect on above	0.27	0.26	(0.00)	0.56	0.75	1.79
	Total other comprehensive loss	(0.79)	(0.77)	(0.27)	(1.67)	(2.23)	(5.32)
9	Total comprehensive income for the period/year, net of tax(7+8)	181.26	341.16	209.01	839.57	488.43	657.53
10	Paid up equity share capital (nominal value of Rs 10 each)						815.21
11	Other equity						5,060.12
12	Earnings per equity share (EPS) (Rs.10 each)*						
	(a) Basic (Rs.)	1.76	3.29	2.02	8.11	4.73	6.39
	(b) Diluted (Rs.)	1.75	3.29	2.02	8.10	4.73	6.39

* Earnings per equity share(EPS) for the quarters ended 31 December 2025, 30 September 2025 and 31 December 2024 and nine months ended 31 December 2025 and 31 December 2024 is not annualised.



Notes:

- The above standalone financial results of Paradeep Phosphates Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- On 30 September 2025, Mangalore Chemicals and Fertilizers Limited (merged with the Company) completed the acquisition of a part of business of Zuari Agro Chemicals Limited ("ZACL") including its granulated single super phosphate plant situated at Mahad, Maharashtra and certain related assets ("Business") on slump sale basis. The fair value of assets and liabilities acquired have been determined provisionally in accordance with Ind AS 103 'Business Combinations'. The Company believes that the information provides a reasonable basis for estimating the fair values of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to the acquisition. The purchase price allocation is expected to be completed within one year from the date of acquisition (i.e. 30 September 2026).
- The Scheme of Arrangement between Paradeep Phosphates Limited ("the Company" or "the Transferee Company"), Mangalore Chemicals and Fertilizers Limited ("MCFL" or "the Transferor Company") and their respective shareholders and creditors has been approved by the Bangalore bench and Cuttack bench of the National Company Law Tribunal ("the NCLT") on 24 September 2025 and 26 September 2025 respectively. The appointed date of the scheme is 1 April 2024. Consequently, the Company has restated its financial results with effect from 1 April 2024 (which is deemed to be the acquisition date for the purpose of Ind AS 103) to include financial results of the Transferor Company. As per the acquisition method prescribed in Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the fair value of the acquired assets and liabilities. Cost related to acquisition (including stamp duty on assets transferred) have been charged to the Statement of Profit and Loss on the appointed date. The Company's key financial parameters excluding the impact of the Scheme is as under -

Particulars	Three months ended 31 December 2024 (Rs. in crores)	Nine months ended 31 December 2024 (Rs. in crores)	Year ended 31 March 2025 (Rs. in crores)
Revenue	4,104.92	10,326.19	13,820.21
Profit before tax	220.21	530.17	753.14

In consideration for the assets acquired and liabilities assumed under the Scheme, equity shares of the Company have been issued to the shareholders of the Transferor Company in the agreed exchange ratio. Accordingly, the EPS for the corresponding periods presented in the financial results has been computed considering such shares as outstanding from the effective date of merger i.e. 1 April 2024.

- On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 hitherto existing labour laws. The Ministry of Labour & Employment published draft Rules and FAQs to enable assessment of the financial impact due to these changes in regulations. The management has assessed and disclosed the incremental impact of these changes as an "Exceptional item" in these financial results for the quarter and nine months period ended December 31, 2025. The management continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as needed.
- The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.
- The above standalone financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 2 February 2026.

**For and behalf of Board of Directors of
Paradeep Phosphates Limited**


N. Suresh Krishnan

Managing Director
(DIN:0021965)

Date - 2 February 2026

Place : Bengaluru



Limited Review Report on unaudited consolidated financial results of Paradeep Phosphates Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Company and Zuari Yoma Agri Solutions Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)

Paradeep Phosphates Limited

6. We draw attention to Note 3 to the Statement for the quarter ended 31 December 2025 which describes the basis for restatement of the unaudited consolidated financial results for the quarter ended 31 December 2024, nine months ended 31 December 2024 and year ended 31 March 2025 by the Company's Management consequent to the Composite Scheme of Arrangement between Paradeep Phosphates Limited ("the Company" or "the Transferee Company"), Mangalore Chemicals & Fertilizers Limited ("MCFL" or "the Transferor Company") and their respective shareholders and creditors ('the Scheme') for amalgamation of MCFL with the Company. The Scheme has been approved by the National Company Law Tribunal ('NCLT') vide its order dated 26 September 2025 with appointed date of 01 April 2024 and a certified copy has been filed by the Company with the Registrars of Companies, Odisha and Karnataka, on 16 October 2025. We further draw attention to the fact that in accordance with the Scheme approved by NCLT, the Company has given effect to the Scheme from the retrospective appointed date specified therein i.e. 01 April 2024 which overrides the relevant requirement of Ind AS 103 "Business Combinations" (according to which the Scheme would have been accounted for from 16 October 2025 which is the date of acquisition as per the aforesaid standard). The financial impact of the aforesaid treatment has been disclosed in the aforesaid note.

Our conclusion is not modified in respect of this matter.

7. The Statement also includes the Company's share of net profit after tax of Rs. 0.01 crore and net loss after tax of Rs. 0.49 crore and total comprehensive income of Rs. 0.04 crore and Rs. 0.17 crore for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement, in respect of its associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

Our conclusion is not modified in respect of this matter.

8. The corresponding amounts for the quarter and nine months ended 31 December 2024, in so far it pertains to the transferor company, which has been accounted as stated in Note 3, are based on the unaudited financial results of the transferor company (prior to recognition of adjustments in accordance with requirements of Ind AS 103 "Business Combinations", which have been reviewed by us) that were subject to limited review by another auditor who had expressed an unmodified conclusion on 4 February 2025.

The corresponding amounts for the year ended 31 March 2025, in so far it pertains to the transferor company, which has been accounted as stated in Note 3, are based on the audited financial results of the transferor company (prior to recognition of adjustments in accordance with requirements of Ind AS 103 "Business Combinations", which have been reviewed by us) for the year ended 31 March 2025 that were audited by another auditor who had expressed an unmodified opinion on 7 May 2025. Further, the adjustments for the accounting effects of the Scheme have been reviewed by us.

Our conclusion is not modified in respect of these matters.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022




Jayanta Mukhopadhyay
Partner

Membership No.: 055757

UDIN: 26055757HCOPGJ7349

Kolkata

02 February 2026

PARADEEP PHOSPHATES LIMITED

Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L24129OR1981PLC001020

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	(Rs. in Crores)
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	5,748.67	6,872.20	4,989.55	17,124.37	12,764.69	16,958.65
	(b) Other Income	30.98	41.71	42.30	106.74	88.20	148.04
	Total income	5,779.65	6,913.91	5,031.85	17,231.11	12,852.89	17,106.69
2	Expenses						
	(a) Cost of raw materials consumed	4,201.07	3,236.61	2,581.58	9,922.92	7,417.36	10,303.90
	(b) Purchase of stock-in-trade	125.71	1,980.12	524.47	3,637.01	1,616.50	1,770.01
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	82.23	44.53	421.89	(810.38)	(12.43)	(160.11)
	(d) Employee benefits expense	86.28	81.94	77.89	248.45	234.34	320.58
	(e) Finance costs	127.01	140.25	103.29	371.61	324.29	443.18
	(f) Depreciation and amortisation expenses	101.79	89.58	87.98	277.39	258.41	344.29
	(g) Other expenses	780.89	872.36	345.62	2,416.54	2,341.33	3,173.25
	Total expenses	5,504.98	6,445.39	4,742.72	16,063.54	12,179.80	16,195.10
3	Profit before exceptional items, share of profit/(loss) from associate and tax (1-2)	274.67	468.52	289.13	1,167.57	673.09	911.59
4	Share of profit/(loss) from associate	0.01	0.01	0.06	(0.49)	(0.72)	(0.72)
5	Profit before exceptional items and tax (3+4)	274.68	468.53	289.19	1,167.08	672.37	910.87
6	Exceptional items	(41.30)	-	-	(41.30)	-	-
7	Profit before tax (5+6)	233.38	468.53	289.19	1,125.78	672.37	910.87
8	Tax expense						
	(a) Current tax	47.98	118.92	71.38	269.74	163.87	228.73
	(b) Income tax credit of earlier periods/year	(0.34)	-	(1.62)	(1.67)	(8.34)	(4.79)
	(c) Deferred tax charge	3.68	7.67	10.09	16.96	26.90	24.80
	Total tax expense (a+b+c)	51.32	126.59	79.85	285.03	182.43	248.74
9	Profit for the period/year (7-8)	182.06	341.94	209.34	840.75	489.94	662.13
10	Other comprehensive loss (net of tax)						
	Items that will be reclassified to profit or loss in subsequent period/year, net of tax						
	Exchange differences on translation of foreign operations	0.03	0.11	0.01	0.66	0.82	0.81
	Items that will not be reclassified to profit or loss in subsequent period/year, net of tax						
	Re-measurement losses on defined benefit plans	(1.06)	(1.03)	(0.27)	(2.23)	(2.98)	(7.11)
	Income tax effect on above	0.27	0.26	(0.00)	0.56	0.75	1.79
	Total other comprehensive loss	(0.76)	(0.66)	(0.26)	(1.01)	(1.41)	(4.51)
11	Total comprehensive income for the period/year, net of tax (9+10)	181.30	341.28	209.08	839.74	488.53	657.62
	Profit attributable to:						
	Owners of the company	182.06	341.94	209.34	840.75	489.94	662.13
	Other comprehensive income attributable to:						
	Owners of the company	(0.76)	(0.66)	(0.26)	(1.01)	(1.41)	(4.51)
	Total comprehensive income attributable to:						
	Owners of the company	181.30	341.28	209.08	839.74	488.53	657.62
12	Paid up equity share capital (nominal value of Rs 10 each)						815.21
13	Other equity						5,059.80
14	Earnings per equity share (EPS) (Rs.10 each) *						
	(a) Basic (Rs.)	1.75	3.30	2.02	8.10	4.73	6.39
	(b) Diluted (Rs.)	1.75	3.29	2.02	8.10	4.72	6.38

* Earnings per equity share (EPS) for the quarters ended 31 December 2025, 30 September 2025 and 31 December 2024 and nine months ended 31 December 2025 and 31 December 2024 is not annualised



Notes:

- The above consolidated financial results of Paradeep Phosphates Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- On 30 September 2025, Mangalore Chemicals and Fertilizers Limited (merged with the Company) completed the acquisition of a part of business of Zuari Agro Chemicals Limited ("ZACL") including its granulated single super phosphate plant situated at Mahad, Maharashtra and certain related assets ("Business") on slump sale basis. The fair value of assets and liabilities acquired have been determined provisionally in accordance with Ind AS 103 'Business Combinations'. The Company believes that the information provides a reasonable basis for estimating the fair values of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to the acquisition. The purchase price allocation is expected to be completed within one year from the date of acquisition (i.e. 30 September 2026).
- The Scheme of Arrangement between Paradeep Phosphates Limited ("the Company" or "the Transferee Company"), Mangalore Chemicals and Fertilizers Limited ("MCFL" or "the Transferor Company") and their respective shareholders and creditors has been approved by the Bangalore bench and Cuttack bench of the National Company Law Tribunal ("the NCLT") on 24 September 2025 and 26 September 2025 respectively. The appointed date of the scheme is 1 April 2024. Consequently, the Company has restated its financial results with effect from 1 April 2024 (which is deemed to be the acquisition date for the purpose of Ind AS 103) to include financial results of the Transferor Company. As per the acquisition method prescribed in Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the fair value of the acquired assets and liabilities. Cost related to acquisition (including stamp duty on assets transferred) have been charged to the Statement of Profit and Loss on the appointed date. The Company's key financial parameters excluding the impact of the Scheme is as under -

Particulars	Three months ended 31 December 2024 (Rs. in crores)	Nine months ended 31 December 2024 (Rs. in crores)	Year ended 31 March 2025 (Rs. in crores)
Revenue	4,104.92	10,326.19	13,820.21
Profit before tax	220.27	529.45	752.42

In consideration for the assets acquired and liabilities assumed under the Scheme, equity shares of the Company have been issued to the shareholders of the Transferor Company in the agreed exchange ratio. Accordingly, the EPS for the corresponding periods presented in the financial results has been computed considering such shares as outstanding from the effective date of merger i.e. 1 April 2024.

- On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 hitherto existing labour laws. The Ministry of Labour & Employment published draft Rules and FAQs to enable assessment of the financial impact due to these changes in regulations. The management has assessed and disclosed the incremental impact of these changes as an "Exceptional item" in these financial results for the quarter and nine months period ended December 31, 2025. The management continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as needed.
- The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.
- The above consolidated financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 2 February 2026.

For and behalf of Board of Directors of
Paradeep Phosphates Limited



N. Suresh Krishnan
Managing Director
(DIN:0021965)

Date - 2 February 2026

Place : Bengaluru

