



Paradeep Phosphates (PPL) Reports Q3 and Nine-Month FY25 Financial Results: PAT Surges 47% YoY in Q3

04th February 2025: Paradeep Phosphates Ltd (BSE: 543530, NSE: PARADEEP) yesterday announced its financial results for the quarter ended 31st December 2024.

The company reported Q3 FY25 revenue from operations at ₹4,105 crores, with EBITDA at ₹371 crores and profit before tax (PBT) at ₹220 crores.

PPL's product basket, during this quarter, included over seven value-added NPK grades in addition to DAP. In Q3 FY25, total fertilizer production stood at 6,75,808 MT, with NPK-20 production increasing by 6% YoY and other NPK grades rising by 59% YoY. Total fertilizer sales for the quarter reached 870,586 MT, marking a 47% YoY growth. A notable contributor was the newly launched Triple Super Phosphate (TSP), which recorded sales of 54,128 MT during the quarter.

For the first nine months of FY25, production and sales volumes stood at 1,908,313 MT and 2,290,443 MT, reflecting a YoY increase of 4% and 13%, respectively. Additionally, the company's nano fertilizer segment gained traction, with about 1.40 million bottles sold in the first nine months of FY25.

Commenting on the results, **Mr. S Krishnan, Managing Director, Paradeep Phosphates** said,

"We've maintained steady performance in production and sales over the past quarters, aided by favorable rainfall, moderate inventory levels, and government support. Our product range has expanded to include over seven grades of NPKs alongside DAP, supported by effective backward integration. We've also seen a further improvement in our net debt-to-equity ratio this quarter compared to the previous quarter."

"Our results are driven by strategic sourcing, backward integration, a soil- and crop-specific product range, and robust sales and distribution networks. Strong relationships with our channel partners and farmers continue to support our growth."

"The first phase of our energy-saving project at Goa is now concluded, and we expect it to positively impact our bottom line moving forward. Additionally, our sulphuric acid expansion—from 1.39 to 2.00 million MT—is on track, supporting our phosphoric acid expansion plans from the current 5 lakh tons to 7 lakh tons."

"Given the current raw material dynamics, we remain focused on maintaining the right mix of fertilizers and aim to close the fiscal year on a positive note."

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 Fax: +0674 2392631

www.paradeepphosphates.com



Press Release : PPL's Q3 FY 25 Results

Performance Highlights: Q3 FY25 and Nine Months FY25

- Total Income from Operations in Q3 FY25 stood at Rs 4,105 crores.
- Total production volume for Q3 FY25 was 675,808 MT, reflecting a 25% YoY increase.
- Total sales volume in Q3 FY25 reached 870,586 MT, up by 47% YoY.
- EBITDA for Q3 FY25 was Rs 371 crores, and PBT stood at Rs 220 crores, compared to Rs 291 crores and Rs 153 crores in Q3 FY24, respectively.
- For Nine months FY25, Income from Operations, EBITDA, and PBT were Rs 10,326 crores, Rs 978 crores, and Rs 530 crores, respectively.
- For Nine months FY25, production and sales volumes reached 1,908,313 MT and 2,290,443 MT, reflecting a YoY growth of 4% and 13%, respectively.
- Net Debt to Equity Ratio has improved further compared to the previous quarter.
- Raw material prices in Q3 FY25 saw a moderate increase from Q2 FY25.
- The sulphuric acid expansion at the Paradeep site, from 1.39 MMTPA to ~2 MMTPA, is progressing and is expected to be commissioned by Q3 FY26.
- Given the growing need for food security, healthy soil, and balanced fertilization, coupled with favorable government policies, the fertilizer demand in the country is expected to remain strong.

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 Fax: +0674 2392631

www.paradeepphosphates.com



Press Release : PPL's Q3 FY 25 Results

About Paradeep Phosphates Limited

Paradeep Phosphates Ltd (PPL) is a leading company in India's phosphatic fertilizer industry, with a total production capacity of 3 million metric tonnes (MT), including 2.6 million MT of phosphates and 0.4 million MT of urea. Its two manufacturing units in Paradeep, Odisha (1.8 million MT), and Zuarinagar, Goa (1.2 million MT), produce a wide range of fertilizers, including DAP and various NPK grades (N-10, N-12, N-14, N-19, N-20, N-28), as well as urea. PPL caters to over 9 million farmers through 70,000 retail points across 15 Indian states and supplies industrial products such as gypsum, HFSA, sulphuric acid, and ammonia.

The company's strengths include raw material sourcing through long-term contracts; backward integration in phosphoric acid, sulphuric acid, and ammonia; efficient storage, inbound, and outbound logistics, a captive berth at Paradeep port; flexible DAP/NPK production lines; and a robust pan-India distribution network, supported by strong brands of "Jai Kisaan" and "Navratna".

Since 2022, PPL has increased its production capacity from 1.2 million MT to 3 million MT, driven by organic growth at the Paradeep plant and the acquisition of the Goa unit in June 2022. The company has also strengthened its backward integration in phosphoric acid to 5 lakh tonnes per annum.

At PPL, ESG is an embedded part of its growth journey and is overseen by the Board and an executive steering committee. The company adheres to global standards, including the GRI, SASB, and UN-SDGs, and annually publishes both ESG and BRSR reports including its carbon footprint across Scope 1, 2, and 3 emissions. In 2023, PPL made an impressive debut on the S&P Dow Jones Sustainability Index (DJSI) placing it in the top 25 percentile globally in its sector.

Founded in 1981 as a joint venture between the Government of India (GoI) and the Republic of Nauru, PPL became a public sector entity in 1993. In 2002, GoI divested nearly 80% of its stake to Zuari Maroc Phosphates Pvt. Ltd. (ZMPPL), a joint venture between Dr. K K Birla's Zuari Group and Morocco's OCP Group. Following its IPO in May 2022, PPL transitioned into a private company, with GoI selling its residual 19.55% stake, and ZMPPL becoming the majority owner with 56.08 % stake.

For more information please contact:

Susnato Lahiri

DGM Strategy, Investor Relations & ESG

Email: susnato.lahiri@adventz.com

For latest financials and IR presentation please visit our website at :

<https://paradeepphosphates.com/investors>

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 Fax: +0674 2392631

www.paradeepphosphates.com