



Press Release: Paradeep Phosphates Achieves ESG Score of 74/100 in S&P's 2024 Global Corporate Sustainability Assessment, Ranks Among Top 3% Globally in Chemicals Sector

Date: 30th April 2025

Paradeep Phosphates Limited (PPL), India's second-largest private-sector phosphatic fertilizer manufacturer, is proud to announce its **ESG Score of 74/100** in the **2024 S&P Global Corporate Sustainability Assessment (CSA)**. This achievement places the company in the **top 97th percentile globally** within the Chemicals sector—a remarkable **23-point improvement** over FY23—underscoring PPL's strategic commitment to sustainability, transparency, and responsible growth.

This milestone reflects PPL's sustained progress on its ESG journey, now marked by the publication of its **third consecutive ESG report**, externally **assured by TUV India**. The latest report outlines time-bound **targets** across key material issues, reinforcing PPL's commitment to **long-term sustainable value creation**. The company also continues to voluntarily disclose its performance under the **SEBI-governed Business Responsibility and Sustainability Reporting (BRSR) framework**.



Mr. Suresh Krishnan, Managing Director of Paradeep Phosphates Limited, remarked:

"Our top percentile ESG ranking is a reflection of the strategic importance we place on sustainability—not just as a compliance imperative, but as a driver of resilience, innovation, and stakeholder trust. We are proud of the progress made and remain focused on delivering meaningful, measurable outcomes."

The improved 2024 ESG score is the result of impactful initiatives across all three pillars of Environmental, Social, and Governance:

Environmental Stewardship:

- **4R Nutrient Stewardship framework** enabled the development of soil- and crop-specific NPK fertilizers and sustainable products such as Nano Urea, Nano DAP, and Zypmite.
- Organic offerings were expanded through **PROM** (Phosphate Rich Organic Manure) and **PDM** (Potash Derived from Molasses).
- **Life Cycle Assessment (LCA)** was conducted for key products, including Urea, DAP, and NPK15.

PARADEEP PHOSPHATES LIMITED

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- **Biodiversity assessments** were conducted in alignment with global **GLOBIO & IUCN** methodologies and comprehensive **climate risk** and **water stress** assessments were done at manufacturing sites.
- **GHG accounting** was completed across **Scopes 1, 2, and 3**.

Social Responsibility

- Enterprise-wide **Human Rights Due Diligence** was conducted.
- Targeted programs were implemented on **occupational safety** and **employee upskilling**.
- **Community engagement** and **farmer-centric initiatives** were actively undertaken.
- A **supplier ESG screening framework** was rolled out, with 100% of critical suppliers covered through awareness & capacity-building programs.

Governance & Ethics

- Key corporate policies were framed / updated viz. **Anti-Bribery & Corruption, Tax, Supplier Code of Conduct, Biodiversity & Environment**.
- ESG oversight was embedded through the **ESG Steering Committee** and **Board-Level Sub-Committees** (Audit, Risk, CSR, NRC).
- **The Board** is comprised of **50% Independent Directors**, ensuring accountability and independent oversight.
- **ESG risks** were integrated into the **enterprise risk register**.
- **Cybersecurity** protocols were strengthened, with **zero breaches** reported.
- **ESG targets** defined and published across emissions, water, waste, circularity, diversity, learning and development, supply chain assessments, and digital governance.

"This ranking validates our long-term vision of integrating sustainability into the core of our business, and we remain committed to leading with purpose, transparency, and measurable impact." said **V Vinay, Chief Sustainability Officer at Paradeep Phosphates Limited**.

To view Paradeep Phosphates Limited's ESG Score on S&P Global's public portal, please visit: <https://www.spglobal.com/esg/scores/results?cid=4353225>

Access the full 2023-24 ESG Report here: [CLICK](#)

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